

REPORT SUBMITTED BY THE BOARD OF DIRECTORS OF NH HOTEL GROUP, S.A., JUSTIFYING THE PROPOSAL OF CHANGING ARTICLE 1 OF THE BY LAWS, REFERRED TO IN ITEM 7 OF THE AGENDA OF THE GENERAL SHAREHOLDERS' MEETING

I. Introduction

This report has been drawn up by the Board of Directors of NH Hotel Group, S.A. (hereinafter “**NH**”, or the “**Company**”) in accordance with article 286 of the Spanish Companies Act (Consolidating Act), as approved by Royal Legislative Decree 1/2010, of July 2nd, (hereinafter “LSC”), to justify the proposal that will be submitted for approval at the next Ordinary General Shareholders' Meeting in relation to the amendment of certain article of the Company's Bylaws.

The proposed change of the corporate name from "NH Hotel Group" to "Minor Hotels Europe & Americas" will allow the Company to benefit from a globally recognised corporate name, "Minor Hotels", with the addition of the locator "Europe & Americas", which refers to the focus of the Company's business, providing significant commercial synergies and strengthening the global image of the Company. The Company's commercial brands 'NH', 'NH Collection' and 'Nhow' will remain unchanged and the Company will also continue to exploit the Minor Hotels brands 'Anantara', 'Avani' and 'Tivoli'.

Following the aforementioned, the Board of Directors submits to the General Shareholders' meeting the amendment of article 1 (Registered Name), included in Title I of the Bylaws, as follows:

“Article 1. Registered Name

The Company, a public limited trading company (sociedad anónima), is named MINOR HOTELS EUROPE & AMERICAS, SOCIEDAD ANONIMA and is governed by these Articles of Association and by the legal provisions applicable to companies of this kind on a mandatory or supplementary basis.”

February, 20, 2024